

Morning Glance

13 February 2024

ARETE
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,616.1	-166.5	-0.76%
BSE Sensex	71,072.5	-523.0	-0.73%
GIFT Nifty*	21,728.0	+35.5	+0.16%
Dow Jones	38,797.4	+125.69	+0.33%
S&P 500	5,021.8	-4.8	-0.09%
Nasdaq	15,942.5	-48.1	-0.30%
FTSE 100	7,573.7	+1.11	+0.01%
CAC 40	7,689.8	+42.28	+0.55%
DAX	17,037.4	+110.85	+0.65%
Shanghai*	2,865.9	+36.21	+1.28%
Nikkei 225*	37,644.0	+746.58	+2.02%
Hang Seng*	15,746.6	-131.5	-0.83%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	77.0	+0.08	+0.10%
Brent Oil	82.0	+0.11	+0.13%
Gold	2,033.6	+0.55	+0.03%
Silver	22.8	+0.006	+0.03%
Copper	3.7	+0.0122	+0.33%
US Cotton #2	90.4	-1.4	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.01
USD/INR	83.00	-0.04	-0.05
GBP/INR	104.78	0.06	0.06
EUR/INR	89.43	0.02	0.02
DXY Index	104.14	0.03	0.02

VIX	Value	Change (Pts)	Change (%)
India VIX	16.1	+0.6150	+3.98%
S&P 500 VIX	13.9	+1.00	+7.73%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.097	-0.016
US 10-Year Yield	4.176	+0.003

Market Updates

The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 166.5 points lower at 21,616.1 on Monday.

MSCI Index Rejig:

Global index aggregator MSCI will announce its February 2024 restructuring on Tuesday. Companies that are included and excluded in the index will be in focus.

Life Insurance Corp:

The company has increased its stake in SBI Cards and Payments Services to 5.02% from 4.99%.

Mahindra and Mahindra:

The company reported total production at 1.01 lakh units vs 76,421 units, year-on-year. Total sales stood at 72,198 units vs 61,326 units and total exports at 1,746 units vs 3,009 units for the month of January.

RVNL:

The company emerged as the lowest bidder from Madhya Pradesh Paschim Kshetra Vidyut Vitran Co. for the supply, installation, testing and commissioning of the new 11 KV line. The size of the order is Rs 106 crore.

V Guard Industries:

The company's unit started commercial production of inverter batteries at the Hyderabad plant. The company had invested Rs 35 crore in the project via internal accruals.

Earnings In Focus

Siemens, Hindalco Industries, Eicher Motors, Bharat Heavy Electricals, Bosch, Indian Railway Catering and Tourism Corporation, Zee Entertainment Enterprises, Ahluwalia Contracts (India), Arvind Fashions, Bombay Burmah Trading, Bengal & Assam, Borosil, Bosch, Deepak Nitrite, Dynamatic Technologies, Eris Lifesciences, Genus Power Infrastructures, GRSE, Gujarat Gas, Hind Copper, HLE Glascoat, Indiabulls Real Estate, Innova Captab, Inox India, Isgec Heavy Engineering, ITI, Jindal Worldwide, Kama Holdings, Kaushalya Infrastructure Development, KIOCL, KP Energy, KRBL, La Opala RG, Lumax Auto Technologies, Marksans Pharma, Magellanic Cloud, Medi Assist Healthcare Services, MTAR Technologies, Mahanagar Telephone Nigam, National Aluminium, Info Edge (India), NBCC (India), Nesco, NRB Bearings, Nuvama Wealth Management, Oil India, Prime Focus, PG Electroplast, Pilani Investment and Industries, Power Mech Projects, Prestige Estates Projects, PTC Industries, Rashtriya Chemicals & Fertilizers, RHI Magnesita India, Senco Gold, SEPC, Sequent Scientific, Sindhu Trade Links, Sula Vineyards, Tarsons Products, Tasty Bite Eatables, Techno Electric & Engineering, Tide Water Oil (India), Technocraft Industries (India), TVS Srichakra, and West Coast Paper Mills.

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